UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

AXION POWER INTERNATIONAL, INC., WILLIAM AND TRACY AHEARN, h/w, SALLY FONNER, and JAMES SMITH, M.D.,

Plaintiffs,

- against -

MERCATUS & PARTNERS, LTD.,
MF GLOBAL, INC., MF GLOBAL, UK, Ltd.,
CARI MASI a/k/a CARY MASI,
BNP PARIBAS SECURITIES SERVICES,
BANCA MB S.p.A.,
DWIGHT PARSCALE,
STEPHANO CEVALO,
CONTINENTAL STOCK TRANSFER AND
TRUST COMPANY,
PENSON FINANCIAL SERVICES, INC., and
BROWN BROTHERS HARRIMAN & CO.,

Defendants.

served upon the undersigned at the address set forth below.

ECF CASE

Civ. Action No. 07-CV-11493 (RWS)

NOTICE OF APPEARANCE

PLEASE TAKE NOTICE that Mayer Brown LLP hereby appears as counsel for Defendant Penson Financial Services, Inc. ("Penson"), and requests that a copy of all papers be

Dated: February 6, 2008 New York, New York

MAYER BROWN LLP

By:

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Attorneys for Defendant Penson